

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
Rosen, Benjamin M.  
1 Central Park West, Apt. #43A  
New York, NY 10023  
USA
2. Issuer Name and Ticker or Trading Symbol  
Capstone Turbine Corporation  
("CPST")
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
03/31/2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
(X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
(specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

<TABLE>  
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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Price	6. Amount of Securities Beneficially Owned at End of Month	7. Director or Indirect Beneficial Ownership (D) or Indirect (I)	8. Nature of Indirect Beneficial Ownership	9. Title	10. Number of Shares	11. Nature of Ownership
Common Stock	3/27/01	J(1)	2,756							
Common Stock	3/27/01	J(2)	125		2,982,108	D				
(1) Distribution from SRB Associates IV L.P.										
(2) Distribution from Sevin Rosen V Affiliates Fund L.P.										

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities	10. Director or Indirect Beneficial Ownership (D) or Indirect (I)	11. Nature of Ownership

</TABLE>

Explanation of Responses:  
SIGNATURE OF REPORTING PERSON  
/s/ Benjamin M. Rosen, by Jean Wenzel, Attorney-in-Fact  
DATE  
April 3, 2001