

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 12, 2005 (July 11, 2005)

CAPSTONE TURBINE CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-15957
(Commission file number)

95-4180883
(I.R.S. Employer
Identification No.)

21211 Nordhoff Street, Chatsworth, California 91311
(Address of principal executive offices)

(818) 734-5300
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Precommencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Precommencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Section 5 – Corporate Governance and Management

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

Karen Clark resigned as Senior Vice President and Chief Financial Officer of Capstone Turbine Corporation as of July 11, 2005.

Effective July 11, 2005, Walter “Chuck” McBride, 53, has been appointed Executive Vice President and Chief Financial Officer of Capstone Turbine Corporation.

From April 2000 until May 2005, Mr. McBride was employed by First Consulting Group Inc. (“FCG”), an information technology services company, as Executive Vice-President and Chief Financial Officer. Prior to his employment with FCG, Mr. McBride served as Chief Financial Officer for Kistler Aerospace, Unplugged Communications, and Emulex.

The full text of the press release issued in connection with the resignation of Ms. Clark and the appointment of Mr. McBride is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

Section 9 – Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

Exhibits

99.1 Press Release issued by Capstone Turbine Corporation on July 12, 2005 announcing the resignation of Karen Clark as Senior Vice President and Chief Financial Officer and the appointment of Walter McBride as Chief Financial Officer.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CAPSTONE TURBINE CORPORATION

(Registrant)

Date: July 12, 2005

By: /s/ John Tucker
Chief Executive Officer

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release issued by Capstone Turbine Corporation on July 12, 2005.

(CAPSTONE LOGO)

CAPSTONE TURBINE CORPORATION

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FOR IMMEDIATE RELEASE

CAPSTONE TURBINE APPOINTS NEW CFO

CHATSWORTH, Calif.--July 12, 2005--Capstone Turbine Corporation(R) (www.microturbine.com) (Nasdaq: CPST), the world's leading manufacturer of microturbine energy systems, announced today that Walter "Chuck" McBride has been appointed as the company's Executive Vice President & Chief Financial Officer effective July 11, 2005.

McBride replaces Karen Clark, who had notified Capstone's Chief Executive Officer, John Tucker, that she is resigning to pursue other interests.

McBride most recently served as Executive Vice-President & CFO of First Consulting Group (FCG) Inc. (Nasdaq: FCGI), an information technology services company.

"Over the past five years, Chuck was instrumental in FCG's transformation from a consulting company to a comprehensive IT services firm," Tucker said. "As a key member of FCG's leadership, the company doubled billable resources, acquired several companies both international and domestic, substantially increased cash and transformed FCG's operating model through aggressive cost cutting and process improvement.

"I feel strongly that Chuck is the right fit for Capstone as we move forward," Tucker added.

Prior to his employment with FCG, McBride served as the CFO for several innovative technology companies including Emulex (NYSE: ELX), Kistler Aerospace, Unplugged Communication and CalComp.

McBride graduated from Ohio State University with a bachelor's degree in accounting/finance with honors. He earned a master's degree in computer systems management from the Rochester Institute of Technology. He is a member of Financial Executives International.

In conjunction with accepting employment with Capstone Turbine Corporation, McBride will receive a 10-year stock option grant to purchase 500,000 shares of the common stock of Capstone Turbine Corporation, 25% of which will vest after one year and the remaining 75% vest on a pro rata basis over the ensuing 48 months. McBride will receive an additional grant of 500,000 shares of the common stock of Capstone Turbine Corporation (subject to certain conditions) after completing six months of employment as Executive Vice President and Chief Financial Officer. The exercise price for options granted to McBride will be the fair market value of Capstone Turbine Corporation's common stock on the business day prior to the applicable option grant.

Regarding Clark's resignation, Tucker commented, "Karen was instrumental in many positive initiatives and accomplishments here at Capstone over the last three years. We thank her for her efforts and she has our best wishes for continued professional success."

ABOUT CAPSTONE TURBINE

Capstone Turbine Corporation (www.microturbine.com) (Nasdaq: CPST) is the world's leading producer of low-emission microturbine systems. In 1998, Capstone was the first to offer commercial energy products utilizing microturbine technology, the result of more than ten years of focused research. Capstone Turbine has shipped more than 3,000 Capstone MicroTurbine(R) systems to customers worldwide. These award-winning systems have logged more than 9 million

hours of documented operation. An ISO 9001:2000 certified company, Capstone Turbine is headquartered in the Los Angeles area with sales and/or service centers in New York, Milan and Tokyo.

"Capstone Turbine Corporation" and "Capstone MicroTurbine" are registered trademarks of Capstone Turbine Corporation. All other trademarks mentioned are the property of their respective owners.

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KEYWORD: CALIFORNIA

INDUSTRY KEYWORD: ENERGY, MANAGEMENT, FINANCE, UTILITIES, TECHNOLOGY