# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# FORM 8-K

## **CURRENT REPORT**

#### Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event Reported): October 26, 2017

#### **CAPSTONE TURBINE CORPORATION**

(Exact Name of Registrant as Specified in Charter)

DELAWARE

(State or Other Jurisdiction of Incorporation)

**001-15957** (Commission File Number) 95-4180883 (I.R.S. Employer Identification Number)

**21211 Nordhoff Street, Chatsworth, California 91311** (Address of Principal Executive Offices) (Zip Code)

(818) 734-5300

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company [ ]

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

#### Item 3.01. Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing.

On October 26, 2017, Capstone Turbine Corporation, a Delaware corporation, (the "Company") received a letter from the staff of The Nasdaq Stock Market ("Nasdaq") indicating that the Company has regained compliance with Nasdaq's \$1.00 per share minimum bid price requirement under Nasdaq Marketplace Listing Rule 5550(a)(2). The Company satisfied the terms of the Nasdaq Listing Qualifications Panel by complying with the minimum bid price requirement of \$1.00 per share and all other applicable requirements for continued listing on Nasdaq. Accordingly, Nasdaq advised that the matter is now closed.

On October 26, 2017, the Company issued a press release announcing that it had received the letter described above. The full text of the press release is attached to this current report on Form 8-K as Exhibit 99.1.

#### Item 9.01. Financial Statements and Exhibits.

(d)	Exhibits.
-----	-----------

<u>Exhibit Number</u>	<u>Title</u>
<u>99.1</u>	Press Release of Capstone Turbine Corporation dated October 26, 2017.

#### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

## CAPSTONE TURBINE CORPORATION

Date: October 26, 2017

By: <u>/s/ Jayme Brooks</u> Jayme L. Brooks Chief Financial Officer and Chief Accounting Officer

#### **Exhibit Index**

# Exhibit NumberDescription99.1Press Release of Capstone Turbine Corporation dated October 26, 2017.

# Capstone Regains Compliance with NASDAQ Minimum Bid Price Listing Rule

Anticipates Near-Term Facility Consolidation Completion - Enabling Future Reductions in Operating Expenses

CHATSWORTH, Calif., Oct. 26, 2017 (GLOBE NEWSWIRE) -- Capstone Turbine Corporation (www.capstoneturbine.com) (NASDAQ:CPST), the world's leading clean technology manufacturer of microturbine energy systems, announced today that it received a letter from The NASDAQ Stock Market stating that the company had regained compliance with The NASDAQ Stock Market's minimum bid price listing requirement, Listing Rule 5550(a)(2) and this matter is now closed. The letter comes as a result of Capstone's share price being at or above \$1.00 per share for the last 10 consecutive business days from October 12 to 25, 2017.

"We are happy to have regained compliance with NASDAQ's minimum bid price listing requirement," said Darren Jamison, President and Chief Executive Officer of Capstone Turbine. "We understand how important it is for our customers, company and shareholders to retain our status on the NASDAQ and it is an important element of our ongoing efforts to improve shareholder value," added Mr. Jamison.

Capstone is also announcing that another key element of their multi-point strategic plan to achieve Adjusted EBITDA breakeven is the consolidation of its two manufacturing facilities into a single manufacturing facility is on schedule to be completed by November 15, 2017. The Van Nuys, California location will also serve as its corporate headquarters.

"The consolidation of our two facilities, which started this summer has already started to improve and streamline our manufacturing process and will continue to improve efficiency for all operations moving forward," said Kirk Petty, Vice President of Manufacturing of Capstone Turbine.

"Consolidating into a single facility, while still producing our world-class products, enables us to sublease our Chatsworth facility sooner without business interruption. Once a sublease is in place, it will further reduce our operating expenses which is a key part of our multi-point strategic path towards achieving Adjusted EBITDA breakeven in the near term," said Jayme Brooks, Capstone's Chief Financial Officer and Chief Accounting Officer.

Adjusted EBITDA is defined as net income before interest, provision for income taxes, depreciation and amortization expense, stock-based compensation expense and the change in warrant valuation. Adjusted EBITDA is not a measure of our liquidity or financial performance under GAAP and should not be considered as an alternative to net income or any other performance measure derived in accordance with GAAP, or as an alternative to cash flows from operating activities as a measure of our liquidity.

## About Capstone Turbine Corporation

Capstone Turbine Corporation (www.capstoneturbine.com) (Nasdaq:CPST) is the world's leading producer of lowemission microturbine systems and was the first to market commercially viable microturbine energy products. Capstone has shipped over 9,000 Capstone Microturbine systems to customers worldwide. These awardwinning systems have logged millions of documented runtime operating hours. Capstone is a member of the U.S. Environmental Protection Agency's Combined Heat and Power Partnership, which is committed to improving the efficiency of the nation's energy infrastructure and reducing emissions of pollutants and greenhouse gases. A UL-Certified ISO 9001:2015 and ISO 14001:2015 certified company, Capstone is headquartered in the Los Angeles area with sales and/or service centers in the United States, Latin America, Europe, Middle East and Asia.

This press release contains "forward-looking statements," as that term is used in the federal securities laws. Forward-looking statements may be identified by words such as "expects," "objective," "intend," "targeted," "plan" and similar phrases. These forward-looking statements are subject to numerous assumptions, risks and uncertainties described in Capstone's filings with the Securities and Exchange Commission that may cause Capstone's actual results to be materially different from any future results expressed or implied in such statements. Capstone cautions readers not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. Capstone undertakes no obligation, and specifically disclaims any obligation, to release any revisions to any forward-looking statements to reflect events or circumstances after the date of this release or to reflect the occurrence of unanticipated events.

"Capstone" and "Capstone Microturbine" are registered trademarks of Capstone Turbine Corporation. All other trademarks mentioned are the property of their respective owners.

CONTACT:

Capstone Turbine Corporation Investor and investment media inquiries: 818-407-3628 ir@capstoneturbine.com