FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB 3235Number: 0287
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burden hours per

longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

response... of 1934 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

nses)	1												
YOUNG ERIC A Symbol				C			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Officer (give title Other (specify below)				elow)		
(Last) (First) (Middle) C/O CANAAN PARTNERS, 2765 SAND HILL ROAD 3. Date of Earliest Transaction (Month/Day/Year) 06/01/2005					bel	ow)							
		4. If Amendment, Date Original Filed(Month/Day/Year)				Ap	6. Individual or Joint/Group Filing(Check Applicable Line) _X. Form filed by One Reporting Person Form filed by More than One Reporting Person						
(State) (Zip)	Table I -	Non-De	rivat	ive Secu	rities	Acquire					1		
2. Transaction Date (Month/Day/Year)	any	Code (Instr. 8	3)	Acquire Dispose (Instr. 3	ed (A) ed of (6, 4 an (A) or	or S (D) B (d 5) F (I	ecurities seneficially O following Rep ransaction(s)	orted	Form: Direct or Indi (I)	ship of Ind Benefi (D) Owne rect (Instr.	irect icial rship		
06/01/2005		J(1)	V	7,375	A	+ +	0,913		D				
		-	inforced, l	ormation quired trently Dispose	on co o res valid	ontained spond ur I OMB co or Benefi	in this form nless the fo ontrol numb cially Owned	n are rm d oer.	not	(
3. Transaction	3A. Deemed	4.	puo	5.				7. Ti	tle and	8. Price of	9. Number of	10.	11. Nature
e (Month/Day/Year)	Execution Date, any	if Trans Code	Code		ative ties red sed	and Expir	ation Date	Amount of Underlying Securities (Instr. 3 and 4)		Security (Instr. 5)	Securities Beneficially Owned Following Reported	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisab	Expiration	Title	Amount or Number				
	(First) (Middle ARTNERS, 2765 AD Street) CA 94025 (State) (Zip) 2. Transaction Date (Month/Day/Year) 06/01/2005 a separate line for early a sepa	Sof Reporting Person 2. Issuer Na Symbol CAPSTON [CPST] 3. Date of Ea (Month/Day/O6/01/2005 4. If Amendr Filed(Month/D 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (e.g., puts, calls, was a separate line for each class of securities (e.g., puts, calls, was any (Month/Day/Year) 3. Date (E.g., puts, calls, was any (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, was any (Month/Day/Year) 3. Deemed Execution Date, any (Month/Day/Year) 3. Deemed Ex	2. Issuer Name and Symbol CAPSTONE TUR [CPST] (First) (Middle) ARTNERS, 2765 AD 3. Date of Earliest Tra (Month/Day/Year) 06/01/2005 Street) 4. If Amendment, Dat Filed(Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date I - Non-Determine I - Non-Deter	2. 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Issuer Name and Ticker or Trading Symbol CAPSTONE TURBINE CORP [CPST] 3. Date of Earliest Transaction (Month/Day/Year) ARTNERS, 2765 AD 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date Original Filed(Month/Day/Year) CA 94025 Table 1 - Non-Derivative Securities Acquired, Disposed of (D) Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Disposed of (D) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Persons who respond to the collection of Indirect (Instr. 4) (Instr. 3) Persons who respond to the collection of Indirect (Instr. 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Persons who respond to the collection of Indirect (Instr. 4) Persons who respond to the collection of Indirect (Instr. 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Acquired (A) or Code V Amount (ID) Price (Instr. 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Acquired (A) or Code of (Instr. 3) A. Transaction S. Deemed Securities Acquired, Disposed of, or Beneficially Owned Acquired (A) or Owner (Instr. 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Acquired (A) or Owner (Instr. 4) Acquired (A) or Owner (Instr. 5) Acquired (A) or Owner (Instr. 5) Acquired (A) or Owner (Instr. 5) Acquired (A) or Owner (Instr. 4) Acquired (A) or Owner (Instr. 5) Acquired (A) or Owner (Instr. 5) Acquired (A) or Owner (Instr. 6) Acquired (

Departing Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
YOUNG ERIC A						
C/O CANAAN PARTNERS	X					
2765 SAND HILL ROAD	Λ					
MENLO PARK, CA 94025						

Signatures

/s/ John D. Lambrech as Attorney in Fact	06/02/2005		
Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Elected to receive 7,375 shares of Common Stock in lieu of director compensation on June 1, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.